

ROYALTY INSURANCE SERVICES JOINS WORLD INSURANCE ASSOCIATES

January 1, 2025
Nancy Longo



ISELIN, N.J. - World Insurance Associates LLC ("World"), a Top 50 Insurance Brokerage, announced today that it acquired the business of Royalty Insurance Services ("Royalty") of Van Nuys, CA on January 1, 2025. Terms of the transaction were not disclosed.

Royalty has been providing commercial trucking insurance for over 23 years. They offer specialized insurance solutions for trucking businesses—from long-haul to local trucking.

"At Royalty Insurance Services, personalization is key," says Ogan Sepuhyan, President, Royalty Insurance Services. "We realize insurance is more than a line-item expense—it is a vital part of our customers' business safety net, so we work with them to customize a plan that meets their unique insurance needs. We are excited to join World, who has its roots in the trucking industry, and we look forward to continuing to grow our business."

"I would like to welcome Royalty to the World family," says Rich Eknoian, CEO and Co-Founder of World. "They are well known in the trucking industry, and they have an experienced team of insurance professionals dedicated to providing their customers with the best coverage at the best price. I know they will continue to be successful as part of World."

Giordano, Halleran & Ciesla provided legal counsel and MarshBerry advised World on the transaction. Fennemore Law provided legal counsel to Royalty on the transaction. No other advisors, diligence firms, or legal counsel were disclosed.

About World Insurance Associates LLC

World Insurance Associates LLC (World) is headquartered in Iselin, N.J., and is a nationally ranked, full-service insurance organization providing individuals and businesses with top products and services across personal and commercial insurance, employee and executive benefits, retirement planning, and financial planning services and human capital management solutions. Since its founding in 2011, World has completed more than 200 acquisitions and serves its clients from more than 250 offices across the United States. World is ranked #28 on the 100 Largest Brokers of U.S. Business list by Business Insurance, ranked #3 on the Fastest Growing Benefits Brokers list by Business Insurance, ranked #15 on the Top 100 P&C Agencies by Insurance Journal, ranked #19 on the Top 50 Personal Lines Agencies and ranked #19 on the Top 50

Commercial Lines Agencies by Insurance Journal. For more information, please visit www.worldinsurance.com.

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How can we help?

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Last Name *

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Phone number *

U.S. State*

Select your state *

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